

Exhibit P

A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SETTLEMENT STATEMENT

Fidelity National Title Company
3082 Evergreen Pkwy # C
Evergreen, CO 80439

Exhibit P Pg 2 of 4

OMB No. 2502-0265

1. ☐ FHA 2. ☐ FMHA 3. ☐ CONV. UNINS.
4. ☐ VA 5. ☐ CONV. INS.

6. ESCROW FILE NUMBER:

S0325806-134 NO

7. LOAN NUMBER:

8. MORTGAGE INSURANCE CASE NUMBER:

ESTIMATED

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown.
Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

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D. NAME OF BORROWER:

To be determined

ADDRESS OF BORROWER:

E. NAME OF SELLER:

Kenneth Dlin

ADDRESS OF SELLER:

3431 Welch Avenue
Kittredge, CO 80457

F. NAME OF LENDER:

ADDRESS OF LENDER:

G. PROPERTY LOCATION:

3431 Welch Avenue,
Kittredge, CO 80457
Jefferson 012218
Portions of Lot(s) 33 - 34, of Kittredge and Kittredge Amended Map - Portions of Lots 47,48 and 49 - Portion

H. SETTLEMENT AGENT:

Fidelity National Title Company
PLACE OF SETTLEMENT:
3082 Evergreen Pkwy # C, Evergreen, CO 80439

I. SETTLEMENT DATE:

06/30/2010

PRORATION DATE:

06/30/2010

FUNDING DATE:

06/30/2010

DISBURSE DATE:

J. SUMMARY OF BORROWER'S TRANSACTION

100. Gross Amount Due From Borrower:

101. Contract Sales Price
102. Personal Property
103. Settlement charges to Borrower (line 1400) 0.00
104.
105.

Adjustments For Items Paid By Seller In Advance:

106. City/Town Taxes
107. County Taxes
108. Assessments
109.
110.
111.
112.
113.
114.
115.

120. Gross Amount Due from Borrower 0.00

200. Amounts Paid By Or In Behalf Of Borrower:

201. Deposit or earnest money
202.
203. Existing loan(s) taken subject to
204.
205.
206.
207.
208.
209.

Adjustments For Items Unpaid By Seller

210. City/Town Taxes
211. County Taxes
212. Assessments
213.
214.
215.
216.
217.
218.
219.

220. Total Paid By/For Borrower 0.00

300. Cash at Settlement to/from Borrower:

301. Gross amount due from Borrower (line 120) 0.00
302. Less amount paid by/for Borrower (line 220) 0.00
303. Cash FROM/TO Borrower 0.00

K. SUMMARY OF SELLER'S TRANSACTION

400. Gross Amount Due To Seller:

401. Contract Sales Price 450,000.00
402. Personal Property
403.
404.
405.

Adjustments For Items Paid By Seller In Advance:

406. City/Town Taxes
407. County Taxes
408. Assessments
409.
410.
411.
412.
413.
414.
415.

420. Gross Amount Due to Seller 450,000.00

500. Reductions In Amount Due To Seller:

501. Excess deposit (see instructions)
502. Settlement charges to Seller (line 1400) 32,136.96
503. Existing loan(s) taken subject to
504. See Payoff Addendum 376,473.24
505. See Payoff Addendum 39,000.00
506.
507.
508.
509.

Adjustments For Items Unpaid By Seller:

510. City/Town Taxes
511. County Taxes 01/01/10-06/30/10 2,387.80
512. Assessments
513.
514.
515.
516.
517.
518.
519.

520. Total Reductions In Amount Due Seller 450,000.00

600. Cash at Settlement to/from Seller:

601. Gross amount due to Seller (line 420) 450,000.00
602. Less reductions in amount due Seller (line 520) 450,000.00
603. Cash FROM Seller: 0.00

L. SETTLEMENT CHARGES:**700. Total Sales/Broker's Commission:**

Based on Price \$450,000.00 @ 6% = 27,000.00			
Division of Commission (line 700) follows:			
701. \$	13,500.00 to Interio Real Estate	Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
702. \$	13,500.00 to Interio Real Estate		
703. \$	0.00 to		
704. \$	13,500.00 to Interio Real Estate		
705. \$	0.00 to		
706.			
707.			
708.			
703.	Commission paid at settlement		27,000.00

800. Items Payable In Connection With Loan:

801.	Loan Origination Fee		
802.	Loan Discount Fee		
803.	Appraisal fee to :L1		350.00
804.	Credit Report		
805.	Lenders Inspection Fee		
806.	Mortgage Insurance Application Fee		
807.	Assumption Fee		
808.			
809.			
810.			
811.			

900. Items Required By Lender To Be Paid In Advance:

901.	Interest		
902.	Mortgage Insurance Premium		
903.	Hazard Insurance Premium		
904.			
905.			

1000. Reserves Deposited With Lender:

1001.	Hazard Insurance		
1002.	Mortgage Insurance		
1003.	City Property Taxes		
1004.	County Property Taxes		
1005.	Annual Assessments		
1006.			
1007.			
1008.			

1100. Title Charges:

1101.	Settlement or closing fee to Fidelity National Title Company		325.00
1102.	Abstract or title search		
1103.	Title examination		
1104.	Title insurance binder		
1105.	Document preparation		
1106.	Notary Fees		
1107.	Attorney's Fees		
	(includes above item numbers:)		
1108.	Title Insurance		
	(included above item numbers:)		
1109.	Lender's Coverage		
1110.	Owner's coverage \$ 450,000.00 to Fidelity National Title Company		1,646.00
1111.	Owner's Extended Coverage to Fidelity National Title Company		60.00
1112.	Delivery Fees to Fidelity National Title Company		12.00
1113.			

1200. Government Recording and Transfer Charges

1201.	Recording Fees:		
1202.	City/County tax/stamps		
1203.	State tax/stamps		
1204.	City Transfer Tax		
1205.	County Transfer Tax		
1206.			
1207.			

1300. Additional Settlement Charges:

1301.	Survey		
1302.	Pest Inspection		
1303.	Recon Tracking Fee to Fidelity National Title Company		25.00
1304.	Water/Sewer Escrow to Security Title Escrow		300.00
1305.	2nd 1/2 2009 taxes to Jefferson County Treasurer		2,420.96
1306.			
1307.			
1400.	Total Settlement Charges (Enter on line 103, Section J -and- line 502, Section K)		32,138.96

Payoff Addendum

BREAKDOWN OF PAYOFF ON HUD line 504

Payoff to: GMAC
by wire

Loan #:

Description	Amount
Principal Balance	376,473.24
Interest	0.00
Total Payoff	376,473.24

Total as shown on HUD line #504.

376,473.24

BREAKDOWN OF PAYOFF ON HUD line 505

Payoff to: Bank of America
by wire

Loan #:

Description	Amount
Principal Balance	39,000.00
Interest	0.00
Total Payoff	39,000.00

Total as shown on HUD line #505.

39,000.00